

Thursday

AUGUST 17, 2023

The Governing Body of the City of Pratt met in Recessed Session in the Commission Room located at City Hall.

PRESENT:	Zach Deeds	Mayor
	Doug Meyer	Vice-Mayor/Commissioner
	Gary Schmidt	Commissioner
	Jeanette Siemens	Commissioner
	Kyle Farmer	Commissioner

ALSO PRESENT:	Bruce Pinkall	City Manager
	Aleta Eastes	Finance
	Brianna Garten	City Clerk
	Regina Goff	City Attorney

**CALL TO ORDER:**

Mayor Deeds made a motion to call the recessed meeting back in order. All commissioners were present.

**BUSINESS:**

**BUDGET:**

The Commissioners and others sat through a presentation by the Scot Loyd with Loyd Group LLC (Certified Public Accountants).

General Discussion on Interest Income Projections. Investments for Idle Funds, Cedar Funds, Cemetery Trust, Centennial Fund all need to be reviewed. City Attorney Goff and Mayor Deeds will speak with the local bank representatives on our options.

Mayor Deeds asked for clarification on if the Budget document being discussed portrayed the projected 3% increase for the upcoming budget. Mr. Loyd said it did not include the increase; he is working off the budget proposal from 2023. Additional things to consider that were not in the budget currently: Health Insurance Savings, Salary Raises/Benefits, and Interest Income.

Mr. Scot Loyd stated that budget authority and Mill Levy are the only 2 things that we have to worry about with the Budget Publication. Adjustments can be made on everything else. Transfers can be made with flexibility as long as you don't go over the Budget Authority. Transfers from departments to the General Fund was used as an example.

Mr. Scot Loyd stated that a municipal court letter regarding budget needs to be drafted. Ms. Goff will be responsible for this item.

Interest allocations may not have any restrictions on where it needs to go. There may be opportunities to move funding into the General Fund. Mr. Loyd advised to look into this and make the General Fund healthier as it is the most used. Fund Balance Policy is the name of the philosophy.

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Mr. Loyd made recommendations on changes to the budgets and where additional funds could be better used.

Mr. Loyd reminded the Commission that the budget notice must be published in a physical newspaper.

General discussion regarding where we should publish the budget notice was had. Ms. Goff stated that the city website became the City's official newspaper. With the hearing being on September 11<sup>th</sup>, we would need the document(s) to be published 10 days before the hearing (must be submitted Friday the 1<sup>st</sup>).

Commissioner Meyer asked if we are funding the Economic Development Committee and if so, where the funds were coming from. Ms. Goff reported that \$15,000 annually out of the General Fund is paid to the EDC and the County also contributes annually.

**RECESS:**

Commissioner Farmer made a motion to recess until Thursday August 24<sup>th</sup> at 3pm for Scott Lloyd. The motion was seconded by Commissioner Meyer and carried unanimously.

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ZACH DEEDS, Mayor

(SEAL)

ATTEST:

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BRIANNA GARTEN, City Clerk